

**Auditors' Report
of**

**PAKISTAN RED
CRESCENT SOCIETY
PUNJAB PROVINCIAL BRANCH**

**for the year ended
December 31, 2006**

M. Hussain Chaudhury & Co.

Chartered Accountants

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PAKISTAN RED CRESCENT SOCIETY
PUNJAB PROVINCIAL BRANCH

AUDITORS' REPORT TO THE MANAGEMENT COMMITTEE

We have audited the annexed balance sheet of **PAKISTAN RED CRESCENT SOCIETY PUNJAB (PROVINCIAL BRANCH)** as at December 31, 2006 and the related income and expenditure account together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).


It is the responsibility of the management committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the generally accepted accounting principles. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of **Pakistan Red Crescent Society (Provincial Branch)** as at December 31, 2006 and of its surplus for the year then ended in accordance with the generally accepted accounting principles.

Without qualifying our opinion, we draw attention to Note 9.5 to the financial statements which indicates that the Securities & Exchange Commission of Pakistan has appointed an administrator to regulate the affairs of Crescent Standard Investment Bank Limited (CSIBL). This creates the risk of potential loss to the investment of Rs. 39.5 million of the Society with CSIBL.

Date: 13 MAR 2007
Lahore


 (M. Hussain Chaudhury & Co.)
 Chartered Accountants

**PAKISTAN RED CRESCENT SOCIETY
PUNJAB PROVINCIAL BRANCH**

BALANCE SHEET AS AT DECEMBER 31, 2006

	Note	2006 Rupees	2005 Rupees
FUNDS AND LIABILITIES			
Accumulated Funds	3	111,139,134	98,328,870
Earthquake Relief Fund	4	78,922,980	68,910,601
Long Term Security Deposits	5	78,100	60,000
Current Liabilities			
Payables	6	4,597,404	4,385,947
Advance rent		4,105,967	2,958,265
Accrued and other liabilities		553,773	535,647
		9,257,144	7,879,859
		<u>199,397,358</u>	<u>175,179,330</u>
PROPERTY AND ASSETS			
Tangible Fixed Assets			
Fixed assets - At written down value	7	32,354,087	14,380,653
Capital work in progress	8	-	6,544,750
		32,354,087	20,925,403
Long Term Investments	9	27,500,000	29,500,000
Long Term Security Deposits		59,300	59,300
Current Assets			
Stores and spares		18,156,303	3,705,497
Short term investments	10	95,500,000	72,500,000
Outstanding balances receivable	11	7,579,770	5,940,602
Advances, prepayments and other receivables	12	7,638,963	10,554,474
Cash and bank balances	13	10,608,935	31,994,054
		139,483,971	124,694,627
		<u>199,397,358</u>	<u>175,179,330</u>

The annexed notes form an integral part of these accounts.

 CHAIRMAN
 SECRETARY

 HONY. TREASURER

 ACCOUNTS MANAGER

**PAKISTAN RED CRESCENT SOCIETY
PUNJAB PROVINCIAL BRANCH**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2006**

		2006	2005
	Note	Rupees	Rupees
Income			
Membership subscriptions, grants and donations	14	55,678,732	12,310,118
Red Crescent week collections	15	1,743,064	2,340,554
Rental income (Net)	16	6,164,432	5,593,869
Profit on investments / deposits	17	9,263,034	4,979,791
Other income	18	5,198,444	4,975,870
		78,047,706	30,200,202
Expenditures			
Grants, relief and services	19	45,890,875	8,791,557
National Headquarter's share	20	211,457	414,117
Salaries and allowances	21	9,853,565	7,939,763
Administrative	22	9,028,888	2,924,988
Publicity and advertisement	23	44,850	73,531
		(65,029,635)	(20,143,956)
Surplus Transferred to Accumulated Funds	3	13,018,071	10,056,246

The annexed notes form an integral part of these accounts.

CHAIRMAN  **SECRETARY** 

HONY. TREASURER 

ACCOUNTS MANAGER 

**PAKISTAN RED CRESCENT SOCIETY
PUNJAB PROVINCIAL BRANCH**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2006

**Note 1
Status and Operations**

The Society is constituted under the Pakistan Red Crescent Society Act (XV OF 1920) as amended up to February 1974. The principal activity of the Society is to provide humanitarian and voluntary services to mankind in war and peace.

**Note 2
Significant Accounting Policies**

2.1 Basis of preparation

These financial statements have been prepared in accordance with the requirements of "Generally Accepted Accounting Principles".

2.2 Accounting convention

These accounts have been prepared under the historical cost convention, without any adjustment for the effect of inflation or reference to current values.

2.3 Retirement benefits

The Society in the year 1992 introduced General Provident Fund and Pension Fund Schemes as per the Punjab Government Rules for its employees.

2.4 Fixed assets

All fixed assets are stated at written down value except free hold land which is stated at cost.

Depreciation on fixed assets is charged on reducing balance method at the rates specified in Note 7. No depreciation is provided on the assets in the year of disposal, while full year's depreciation is charged in the year of purchase.

Profit / (loss) on disposal of fixed assets is reflected in the current income. Major repairs and maintenance are capitalized, normal repairs and maintenance are charged to income.

2.5 Investments

These are stated at cost.

2.6 Stores, spares and stocks

These are valued at first in first out basis.

2.7 Provisions

A provision is recognized in the financial statements when the Society has legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

2.8 Receivables

Known bad debts are written off and provision is made for receivables considered doubtful.

2.9 Revenue recognition

- The Society has the following major sources of income:
- Membership subscriptions.
 - Grants from the Government and National Headquarter.
 - Donations in cash and kind.
 - Red Crescent week collections.
 - Profit on Investments.
 - Rental Income.

Revenue is recorded on receipt basis except profit on investments and rental income being accounted for on accrual basis.

Note 3

Accumulated Funds

	Balance as at 01-01-2006	Surplus / (Deficit)	Adjustment	Balance as at 31-12-2006
	Rupees	Rupees	Rupees	Rupees
General	20,917,715	5,975,008	(5,313)	25,888,410
Disease and disaster	33,467,840	6,062,788	(220,039)	39,310,589
Military hospital	232,404	10,000	-	242,404
T.B. relief	233,666	10,000	-	243,666
Junior Red Crescent fund	2,162,190	(313,701)	-	1,848,489
Maternity hospital	32,307,000	1,437,873	14,447	33,759,320
Civil hospital	245,459	10,000	-	255,459
Project account	452,817	-	-	452,817
Pension fund	4,711,369	257,335	3,098	4,981,802
Population welfare fund	(75,399)	-	-	(75,399)
Military	1,116,639	-	-	1,116,639
Ambulance project reserve fund	137,922	-	-	137,922
World Red Crescent Day - Painting competition	(4,928)	20,000	-	15,072
Provincial program officer fund	69,399	(53,902)	-	15,497
Ambulance project fund	65,596	(36,800)	-	28,796
First aid project fund	53,331	(77,321)	-	(23,990)
Blood bank - Headquarter	1,490	-	-	1,490
Dissemination and tracing	54,612	8,616	-	63,228
DM project fund	258,135	135,961	-	404,096
Site Office - Pind Dadan Khan	(17,586)	-	-	(17,586)
CBDP workshop fund	(94,084)	-	-	(94,084)
VCT project fund	1,999,238	(548,286)	-	1,450,952
JRC grant	45	109,500	-	109,545
Reproductive health	25,000	-	-	25,000
	<u>68,328,870</u>	<u>13,018,071</u>	<u>(207,807)</u>	<u>111,139,134</u>

Note 4

Earthquake Relief Fund

	2006 Rupees	2005 Rupees
Opening balance	68,910,601	-
Donations for earthquake victims:		
- In cash	16,314,134	70,029,755
- In kind	71,743,566	10,925,440
	88,057,700	80,954,195
Less: Disbursements	78,045,321	17,043,594
	<u>78,027,980</u>	<u>64,910,601</u>

Note 5

Long Term Security Deposits

	2006 Rupees	2005 Rupees
Suppliers	40,000	40,000
Contractors	20,000	20,000
Drivers	18,000	-
	<u>78,000</u>	<u>60,000</u>

Note 6

Payables

	2006 Rupees	2005 Rupees
Payable to:		
National Headquarter		
Opening balance	3,903,411	4,920,454
Share for the current year (refer to note 20)	211,457	(1,401,564)
Paid during the year	211,457	(987,447)
	4,203,864	3,932,411
Kalabagh Referral Hospital	311,536	311,536
S.F. & F. Pakistan Limited		228,120
Less: Written back to other income (refer to note 18)		(228,120)
	<u>4,515,400</u>	<u>4,385,947</u>

Note 7
Fixed Assets

Particulars	Written down value			As At 31-12-2006 Rupees	Rate %	Depreciation for the year Rupees	As at 31-12-2006 Rupees
	As At 01-01-2006 Rupees	Additions Rupees	Transfers Rupees				
Land							
Shahalam market - Freehold	2,533,600	-	-	2,533,600	-	-	2,533,600
Buildings							
Red Crescent office on leasehold land (7.1)	439,507	-	-	439,507	5	21,975	417,532
Red Crescent MCH Centre, Murree on leasehold land (7.1)	1,120,533	-	-	1,120,533	5	56,027	1,064,506
Red Crescent house Shahalam Market on freehold land	975,238	-	-	975,238	5	48,762	926,476
Red Crescent warehouse Gujranwala on freehold donated land	188,713	-	-	188,713	5	9,406	179,307
Plant and equipment							
Electric installation	109,639	-	-	109,639	10	10,964	98,675
Sui gas installation	4,479	-	-	4,479	10	448	4,031
Computers and accessories	348,743	-	-	348,743	30	104,623	244,120
Office equipment	457,821	74,200	-	532,021	10	53,202	478,819
Blood donor service	509,503	-	-	509,503	10	50,950	458,553
Dental	13,738	-	-	13,738	20	2,748	10,990
Clinical laboratory	38,693	-	-	38,693	5	1,935	36,758
X-ray plant	2,146	-	-	2,146	20	429	1,717
Maternity hospital	841,428	25,106	-	866,534	10	86,653	779,881
Junior Red Crescent	2,171	-	-	2,171	10	217	1,954
Eye department	448,479	-	-	448,479	10	44,848	403,631
Red Crescent MCH Centre, Murree	407,048	-	1,829,950	2,236,998	10	223,700	2,013,298
Red Crescent Thalassemia centre	41,700	-	-	41,700	10	4,170	37,530
Ultra sound machine	4,313,569	9,400,000	(1,829,950)	11,883,619	10	1,188,362	10,695,257
Furniture and fixture							
Office	75,509	4,275	-	79,784	10	7,978	71,806
Red Crescent house	17,630	-	-	17,630	10	1,763	15,867
Blood donor service	15,529	3,900	-	19,429	10	1,943	17,486
Red Crescent MCH Centre, Murree	99,621	-	-	99,621	10	9,962	89,659
Maternity hospital	18,295	-	-	18,295	10	1,830	16,465
Red Crescent Thalassemia centre	7,425	-	-	7,425	10	743	6,682
Vehicles (7.2)	1,349,896	13,337,000	-	14,686,896	20	2,937,379	11,749,517
Total Rupees 2006	<u>14,380,653</u>	<u>22,844,481</u>	<u>-</u>	<u>37,225,134</u>		<u>4,821,047</u>	<u>32,404,087</u>
Total Rupees 2005	<u>10,425,765</u>	<u>5,410,069</u>	<u>-</u>	<u>15,835,834</u>		<u>1,453,131</u>	<u>14,382,703</u>

7.1 The Society has 99 years leasehold land measuring 0.706 acres in Lahore for Provincial Headquarter and 8 kanals and 4 marlas in Murree for MCH Centre. The remaining lease period as on December 31, 2006 is 60 years for both leases.

7.2 Ultra sound machines valuing Rs. 9.4 million and two ambulance vehicles valuing Rs. 5.281 million included in vehicles were received as donations in kind during the year.

Note 8
Capital Work in Progress

		2006	2005
		Rupees	Rupees
Advance against purchase of vehicles	8.1	-	<u>6,544,750</u>

8.1 This represented advance paid for the booking of 14 ambulances to Pak Suzuki Motor Company Limited, that were received and capitalized during the year.

Note 9
Long Term Investments - At cost

		2006	2005
		Rupees	Rupees
United Bank Limited	9.1	-	2,000,000
Askari Leasing Limited (Anza Special Certificates)	9.2	12,500,000	12,500,000
Union Leasing (Bemisal Certificates)	9.3	5,000,000	5,000,000
Crescent Standard Investment Bank Limited (CSIBL)	9.4	10,000,000	10,000,000
		<u>27,500,000</u>	<u>29,500,000</u>

9.1 The investment will mature on May 08, 2007 and, therefore, has been transferred to short term investments (refer to Note 10.6).

9.2 This represents investment in Anza Special Certificates maturing on August 04, 2008. During the year rate of return has been increased from 6.50% to 9.50% per annum.

9.3 This represents investment in Bemisal Certificates maturing on July 29, 2008. During the year, rate of return has been increased from 7% to 10.75% per annum.

9.4 This represents investment in Certificate of Deposits yielding 8.5% and will mature on December 03, 2009.

9.5 During the year, the Securities & Exchange Commission of Pakistan has appointed an Administrator to regulate the affairs of CSIBL. This creates the risk of potential loss to the investment of the Society with CSIBL (refer to Notes 9.4 and 10.3). The Management Committee is confident to recover the amount invested without any loss and therefore, no provision for doubtful recovery has been incorporated in these financial statements. However, the management being prudent has not accrued return on investments amounting to Rs. 3.706 million during the year.

Note 10
Short Term Investments - at cost

		2006	2005
		Rupees	Rupees
Saudi Pak Commercial Bank Ltd	10.1	-	17,500,000
Bank Alfalah Limited	10.2	35,000,000	20,000,000
Crescent Standard Investment Bank Ltd	10.3	29,500,000	35,000,000
Askari Commercial Bank	10.4	9,000,000	-
Meezan Bank Ltd	10.5	20,000,000	-
United Bank Limited	10.6	2,000,000	-
		<u>95,500,000</u>	<u>72,500,000</u>

10.1 This represented investment in PLS Term Deposits Receipts yielding 9% per annum. The investment was matured on June 23, 2006.

10.2 This represents investment in monthly roll over Term Deposits Certificates of Rs.20.0 million and Rs. 15.0 million yielding 11% and 12% per annum, respectively.

10.3 This represents investment in Term Deposits Certificates yielding 7.50% to 11.25% per annum. The investment was due to be matured on January 16, 2007 that has not been recovered due the the factors explained in Note 9.5.

10.4 This represents investment in monthly roll over Term Deposits Certificates yielding 9.50% per annum.

10.5 This represents investment in monthly roll over Term Deposits Certificates yielding 10.60% per annum.

10.6 This represents investment in PLS Term Deposits yielding 6.3% per annum. The investment will mature on May 08, 2007.

Note 11

Outstanding Balances Receivable

	2006	2005
	Rupees	Rupees
District branches	7,096,016	5,068,944
Bad debts written off	(159,374)	(67,730)
Provision for doubtful receivables	-	(159,374)
	<u>6,936,642</u>	<u>4,841,840</u>
Sundry debts	654,403	514,523
Bad debts written off	(11,275)	(30,443)
Provision for doubtful receivables	-	(11,275)
	<u>643,128</u>	<u>472,805</u>
	<u><u>7,579,770</u></u>	<u><u>5,314,645</u></u>

Note 12

Advances, Prepayments and Other Receivables

		2006	2005
		Rupees	Rupees
Advances:			
Temporary			
- Jamil Mehboob Maggoon	12.1	746,306	9,800,000
- Others		851,804	572,380
		<u>1,598,110</u>	<u>10,372,380</u>
Temporary (projects)		1,446	41,446
		<u>1,599,556</u>	<u>10,413,826</u>
Prepaid insurance		141,826	41,691
Receivables from employees		41,639	76,597
Profit accrued on investments / deposits		5,855,942	625,957
		<u><u>7,638,963</u></u>	<u><u>11,158,071</u></u>

12.1 This represents amount outstanding against advance for the purchase of CGI sheets to be used in the construction of 1,000 houses in earthquake affected areas of Azad Jammu and Kashmir.

Note 13

Cash and Bank Balances

	2006	2005
	Rupees	Rupees
Cash in hand	376,532	107,102
Cash at banks in:		
Current accounts		
N.B.P. Regal Branch, Lahore	93,786	93,786
A.B.L. The Mall, Murree	1,026,496	144,511
	<u>1,120,282</u>	<u>238,297</u>
Saving accounts		
Bank Al-Habib Ltd, Mall Road, Lahore A/c # 67006-02-3	7,161,413	7,291,837
Bank Al-Habib Ltd, Mall Road, Lahore A/c # 67006-01-2	127,611	2,112,744
Bank Al-Habib Ltd, Shahalam Market, Lahore	900,465	2,735,066
Muslim Commercial Bank Limited, WAPDA House, Lahore	87,136	266,321
Standard Chartered Bank Limited, Gulberg, Lahore	293,535	300,843
Bank Al-Habib Ltd.(IFRC) , Mall Road, Lahore A/c # 01-7	303,705	2,198,693
Bank Al-Habib Ltd.(ICRC) , Mall Road, Lahore A/c # 01-8	213,357	(52,036)
Bank Al-Falah Limited, Shahalam Market, Lahore	5,110	15,970,509
Saudi Pak Commercial Bank, Gulberg, Lahore	12,018	824,678
Bank Al-Falah FC A/C # 1800022	7,771	-
	<u>9,112,121</u>	<u>31,648,655</u>
	<u><u>10,608,935</u></u>	<u><u>31,994,054</u></u>

Note 14
Membership Subscriptions, Grants and Donations

	2006 Rupees	2005 Rupees
Membership subscription:		
Provincial headquarters	34,135	30,500
20% from Red Crescent district branches	26,350	223,204
20% membership fee JRC committee elementary education (boys)	7,941	11,387
Registration fee JRC committee elementary education (boys)	61,255	71,510
20% Membership fee JRC committee elementary education (girls)	10,148	15,448
Registration fee JRC committee elementary education (girls)	77,980	115,230
20% membership fee JRC committee secondary education	9,675	19,880
Registration fee district JRC committee secondary education	50,425	88,245
20% membership fee JRC committee colleges	600	525
Registration fee divisional committee colleges	11,150	9,600
	<u>289,659</u>	<u>585,529</u>
Grants:		
From P.R.C.S. National Headquarter, Islamabad for provincial programme officer	172,000	188,280
Expenditures:		
Salaries and allowances	216,000	170,280
Printing and stationery	9,902	17,937
	<u>(225,902)</u>	<u>(188,217)</u>
	(53,902)	63
Ambulance Project	-	125,700
Expenditures:		
Salaries and allowances	36,800	103,200
Fuel and maintenance	-	22,500
	<u>(36,800)</u>	<u>(125,700)</u>
	(36,800)	-
First Aid Project	488,700	548,648
Expenditures:		
Salaries and allowances	494,141	361,200
Publicity	8,200	5,215
Traveling	25,800	8,860
Equipment	-	40,000
First aid material	-	25,750
Entertainment	37,880	45,774
	<u>(566,021)</u>	<u>(486,799)</u>
	(77,321)	61,849
World Red Crescent Day	20,000	-
Expenditures	-	(5,737)
	<u>20,000</u>	<u>(5,737)</u>
Expenditures - Blood bank	-	(720)
Grant JRC for petrol and maintenance of vehicles	-	20,000
Expenses JRC for petrol and maintenance of vehicles	-	(19,955)
	<u>-</u>	<u>45</u>
Grant for dissemination and tracing	11,411	10,000
Expenditures	(2,795)	(3,079)
	<u>8,616</u>	<u>6,921</u>

	2006 Rupees	2005 Rupees
Reproductive health	-	25,000
DM Project	933,278	458,288
Expenditures:		
Salaries and allowances	224,000	103,200
Traveling	64,528	-
Utilities	31,954	100,000
Printing and stationery	16,793	-
Rent	234,000	32,000
Hoteling and accommodation	21,500	-
Entertainment	29,675	-
Furniture, fittings and equipment	171,315	222,520
Publicity	3,552	-
	<u>(797,317)</u>	<u>(457,720)</u>
	135,961	568
Site office income at Pind Dadan Khan		
Expenditures:		
Building rent	-	12,000
Utilities	-	8,771
	-	<u>(20,771)</u>
	-	(20,771)
C.B.D.P workshops	-	288,996
Expenditures:		
Boarding and lodging	-	34,700
Transportation and traveling	-	123,972
Printing and publicity	-	20,941
Entertainment	-	89,906
	-	<u>(269,519)</u>
	-	19,477
Grant for VCT project	213,900	3,173,664
Expenditures:		
Salaries and allowances	645,946	825,320
Printing, stationery and publicity	-	49,800
Utilities	104,948	113,068
Publicity	-	14,910
Transport	7,920	27,842
Entertainment	-	95,617
Miscellaneous	3,372	16,278
	<u>(762,186)</u>	<u>(1,142,835)</u>
	(548,286)	2,030,829
Grant for Youth	109,500	-
Grant for First Aid Day Expenditure	75,000	-
	<u>(75,000)</u>	-
Government grants:		
Grant for maternity hospital	500,000	500,000

	2006	2005
	Rupees	Rupees
For Tsunami victims	-	4,260,039
Donation paid in cash	-	3,700,000
	-	560,039
In kind	55,158,080	8,011,667
In cash	63,805	417,894
For Thalassaemia centre	109,420	117,465
	55,331,305	8,547,026
	55,678,732	12,310,118

Note 15

Red Crescent Week Collections (Net)

	2006	2005
	Rupees	Rupees
General collections:		
2006	265,467	-
2005	35,490	104,223
2004	-	533,953
	300,957	638,176
25% Share from district branches	1,958,056	1,953,548
	2,259,013	2,591,724
Expenses for the year	(515,949)	(251,170)
	1,743,064	2,340,554

Note 16

Rental Income (Net)

	2006	2005
	Rupees	Rupees
Shops - Shahalam Market, Lahore	6,164,432	5,593,869

Note 17

Profit on Investments / Deposits

	2006	2005
	Rupees	Rupees
Long term investments		
U.B.L - PLS Term Deposits	125,999	78,880
Askari Leasing Limited - Anza Gold Certificates	1,093,723	880,836
I.D.B.P. Mahana Munafa Certificates	-	423,996
Union Leasing Limited - Bemisal Certificates	476,369	350,000
Crescent Standard Investment Bank Limited	500,081	850,000
	2,196,172	2,583,712
Short term investments		
I.D.B.P. Term Deposit Receipts	-	345,000
Saudi Pak Commercial Bank Limited	750,822	824,178
Bank Al-Falah Limited, Shahalam Market	4,090,438	90,912
Crescent Standard Investment Bank Limited	32,769	390,408
Askari Commercial Bank	498,685	-
Meezan Bank	911,890	-
	6,284,604	1,650,498
Saving accounts		
Bank Al-Habib:		
PLS Account 67006-75-05	530,545	560,097
PLS Account 000326-01-03	24,182	66,704
PLS Account 067006-50-5	74,313	65,760
PLS Account 071593	-	34,841
PLS Account 01-8	1,822	-
PLS Account 01-7	146,995	-
M.C.B - PLS account	1,250	11,196
Standard Chartered Bank - PLS account	3,151	6,983
	782,258	745,581
	9,263,034	4,979,791

Note 18
Other Income

	2006 Rupees	2005 Rupees
Prescription fee RCMCH Centre, Murree	118,817	139,272
Prescription fee - Shahalam market, Lahore		
Children welfare centre	80,495	115,310
Clinical laboratory	219,745	172,905
X-ray department	17,435	16,665
Dental clinic	88,215	118,605
Maternity hospital	1,340,285	1,585,302
Population planning	16,492	32,896
ECG	850	1,000
Ultra sound	18,760	18,060
Eye department	13,360	15,465
	<u>1,914,454</u>	<u>2,215,480</u>
Hire of ambulances	2,106,112	1,273,969
Blood grouping fee	-	130
Advertisement in annual report	-	110,000
Income from first aid training	566,002	334,864
Blood screening income	403,195	389,850
Miscellaneous receipts	144,487	395,552
Income from Social Action Programme Initiative	37,775	27,905
JRC Youth camp fee	7,000	-
Liabilities written back (refer to note 6)	-	228,120
Exchange gain	19,419	-
	<u>5,198,444</u>	<u>4,975,870</u>

Note 19
Grants, Relief and Services

	2006 Rupees	2005 Rupees
Grants:		
St. John (R.C.W. fund)	-	33,730
Chairman discretionary	1,200	1,200
Mother and Child Welfare Centre - Pind Dadan Khan	60,000	60,000
District Red Crescent Branch - Faisalabad	-	824,113
	61,200	919,043
Relief:		
For T.B. relief	100	600
Disease and disaster	8,949	799,662
Stores - Miscellaneous	-	11,111
Donation in kind	36,921,160	2,491,995
	36,930,209	3,303,368
Services:		
Blood donor service		
Salaries and allowances	1,108,296	793,567
Printing and stationery	18,806	8,835
Telephone	12,610	11,500
Electricity and gas	60,000	60,000
Transport	31,379	11,099
Entertainment	38,416	25,083
Publicity	5,565	6,083
Cost of blood bags and chemicals	414,879	407,526
Miscellaneous	17,847	11,956
	1,707,798	1,335,649
Thalassemia Centre expenses		
Salaries and allowances	77,620	55,200
Publicity	-	615
Printing and stationery	1,318	-
Repair and maintenance - Building	69,003	-
Medicines consumed	74,419	273,048
Miscellaneous	3,347	1,544
	225,707	330,407

	2006	2005
	Rupees	Rupees
Medicines consumed, Shahalam Market		
Children welfare center	1,260,958	173,300
Dental clinic	396,193	84,422
Clinical laboratory	48,000	56,002
Eye department	238,908	4,174
X-ray department	40,788	10,788
	<u>1,984,847</u>	<u>328,686</u>
Red Crescent Maternity Hospital, Shahalam Market		
Salaries and allowances	1,486,680	1,019,147
Utilities	202,555	208,776
Transport	12,253	19,204
Printing and stationery	4,850	4,318
Medicines consumed	894,170	151,995
Repair and maintenance of ambulance	13,599	-
Repair and maintenance equipment	4,270	3,325
Washing	28,769	35,490
Miscellaneous	38,401	60,953
	<u>2,685,547</u>	<u>1,503,208</u>
Red Crescent M.C.H. Centre, Murree		
Salaries and allowances	806,156	669,668
Utilities	66,228	79,206
Transport	40,529	37,306
Publicity	-	2,625
Printing and stationery	1,431	3,219
Medicines consumed	1,361,747	230,437
Equipment repair and maintenance	-	4,570
Building repair and maintenance	3,340	27,098
Miscellaneous	16,136	17,067
	<u>2,295,567</u>	<u>1,071,196</u>
	<u>45,890,875</u>	<u>8,791,557</u>

Note 20

National Headquarter's Share

	2006	2005
	Rupees	Rupees
10% Share on:		
Membership provincial headquarters	3,414	3,050
R.C.W. collections	174,306	234,055
Donations in cash	6,380	41,790
	<u>184,100</u>	<u>278,895</u>
50% Share on:		
Membership district branches	13,175	111,602
JRC membership fee	14,182	23,620
	<u>27,357</u>	<u>135,222</u>
	<u>211,457</u>	<u>414,117</u>

Note 21
Salaries and Allowances

	2006	2005
	Rupees	Rupees
Staff salaries:		
General	3,084,601	2,269,213
Touring	462,809	348,129
Junior Red Crescent	782,696	534,045
Children Welfare Centre	906,750	720,403
Store	576,470	581,796
Transport	1,312,135	721,642
Dental clinic	383,470	286,787
Clinical laboratory	224,690	158,120
X-ray	102,773	71,328
Red Crescent warehouse - Gujranwala	55,727	47,593
Red Crescent house - General	181,376	154,181
Public relations officer	91,763	72,060
Eye department	271,439	207,000
	<u>8,436,699</u>	<u>6,172,297</u>
Pension and commutation	968,512	1,246,084
Annual special pay	448,354	521,382
	<u>1,416,866</u>	<u>1,767,466</u>
	<u>9,853,565</u>	<u>7,939,763</u>

Note 22
Administrative

	2006	2005
	Rupees	Rupees
Traveling:		
Secretary	5,520	9,941
Touring staff	41,027	49,044
General	103,046	81,010
	<u>149,593</u>	<u>139,995</u>
Printing and stationery	223,581	86,277
Postage and telegram	70,603	71,743
Telephone	177,030	164,646
Electricity	275,439	215,494
Water and gas	94,659	51,686
Entertainment expenses	24,967	25,253
Repair and maintenance of transport	327,097	329,593
Vehicle running expenses	1,027,776	829,478
Computer expenses	111,077	-
Insurance	186,465	68,184
Maintenance of RC house Gujranwala	2,549	1,345
Repair and maintenance - building and office equipment	48,293	71,344
Junior Red Crescent literature, functions, activities and publicity	199,164	102,914
First aid training expenses	367,470	89,541
Audit fee - honorarium	25,000	25,000
Legal charges	123,850	56,572
Packing and forwarding expenses	320	-
Red Crescent house expenses	588,168	193,452
Provision for doubtful receivables	-	170,649
Withholding tax on bank profits	68,677	140,947
Bank charges	15,418	26,875
Office miscellaneous expenses	50,645	-
Depreciation (Note 7)	4,871,047	1,455,181
	<u>9,028,888</u>	<u>4,316,169</u>

Note 23
Publicity and Advertisement

	2006	2005
	Rupees	Rupees
National events	1,782	1,463
General	43,068	72,068
	<u>44,850</u>	<u>73,531</u>

Note 24
General

24.1 Figures have been rounded off to the nearest rupee,

24.2 Figures of the previous year have been re-arranged, wherever necessary, to facilitate comparison. No material re-arrangements / re-classifications have been made during the year, except profit accrued on investments / deposits amounting to Rs. 625,957 has been regrouped under advances, prepayments and other receivables (previously shown under outstanding balances receivables) for better presentation of financial statements.

CHAIRMAN  SECRETARY 

HONY. TREASURER 

ACCOUNTS MANAGER 